

SCHEDULE 1

FULL WORDING OF THE PROPOSAL IN RELATION TO THE AGENDA

Re 1. Election of chairman of the meeting

The board of directors proposes that attorney-at-law, Jacob Kornerup, is elected chairman of the meeting.

The agenda's item 1 may be passed by a simple majority.

Re 2. Election of an additional member of the board of directors

The board of directors proposes election of Nils Brünner as an additional member of the board of directors.

Information on management positions and other relevant background information for the proposed candidate can be found in schedule 3 to the notice.

The agenda's item 2 may be passed by a simple majority.

Re 3. Proposal to authorize the board of directors to issue shares with pre-emptive rights for the Company's existing shareholders

The board of directors proposes that the general meeting authorizes the board of directors to increase the Company's share capital in one or more issues of new shares with pre-emptive rights for the Company's existing shareholders by up to a nominal amount of DKK 1,470,000 (corresponding to up to 20,000,000 new shares of nominal DKK 0.0735) in the period up to and including 28 October 2025.

If the general meeting adopts the proposal, the following provision will be inserted as a new item 3.9 in the Company's articles of association:

"On 28 October 2022, the general meeting resolved to authorize the Board of Directors during the period until 28 October 2025 to increase the Company's share capital in one or more issues of new shares with pre-emptive rights for the Company's existing shareholders by up to a nominal amount of DKK 1,470,000. The capital increase shall be effected by cash payment and shall take place at a subscription price as determined by the Board of Directors which may be below market price.

The new shares shall be issued in the name of the shareholder and registered in the Company's register of shareholders, be fully paid up, be negotiable instruments, and shall in every respect carry the same rights as the existing shares. The Board of Directors is authorized to determine the terms and conditions for the capital increases pursuant to the above authorization and to make such amendments to the Company's articles of association as may be required as a result of the Board of Director's exercise of said authorization."

Draft articles of association implementing the new item 3.9 is enclosed as schedule 2.

The agenda's item 3 may be passed by at least 2/3 of both the votes cast and the capital represented at the general meeting voting in favour of the proposed resolution.

Re 4. Proposal to authorize the board of directors to issue shares without pre-emptive rights for the Company's existing shareholders

The board of directors proposes that the general meeting authorizes the board of directors to increase the Company's share capital in one or more issues of new shares (however, not for existing shareholders) without pre-emptive rights for the Company's existing shareholders by up to a nominal amount of DKK 1,470,000 (corresponding to up to 20,000,000 new shares of nominal DKK 0.0735) in the period up to and including 28 October 2025.

If the general meeting adopts the proposal, the following provision will be inserted as a new item 3.10 in the Company's articles of association:

"On 28 October 2022, the general meeting resolved to authorize the Board of Directors during the period until 28 October 2025 to increase the Company's share capital in one or more issues of new shares (however, not for existing shareholders) without pre-emptive rights for the Company's existing shareholders by up to a nominal amount of DKK 1,470,000. The capital increase shall be effected by cash payment and shall take place at a subscription price as determined by the Board of Directors which may be below market price.

The new shares shall be issued in the name of the shareholder and registered in the Company's register of shareholders, be fully paid up, be negotiable instruments, and shall in every respect carry the same rights as the existing shares. The Board of Directors is authorized to determine the terms and conditions for the capital increases pursuant to the above authorization and to make such amendments to the Company's articles of association as may be required as a result of the Board of Director's exercise of said authorization."

Draft articles of association implementing the new item 3.10 is enclosed as schedule 2.

The agenda's item 4 may be passed by at least 9/10 of both the votes cast and the capital represented at the general meeting voting in favour of the proposed resolution.
