

MINUTES OF EXTRAORDINARY GENERAL MEETING

On 28 October 2022 at 11 a.m. (CET), an extraordinary general meeting was held in:

Scandion Oncology A/S
CVR no. 38613391
(the "**Company**")

at the Company's address, Fruebjergvej 3, 2100 Copenhagen Ø, Denmark.

The agenda was as follows:

1. Election of chairman of the meeting
2. Election of an additional member of the board of directors
3. Proposal to authorize the board of directors to issue shares with pre-emptive rights for the Company's existing shareholders
4. Proposal to authorize the board of directors to issue shares without pre-emptive rights for the Company's existing shareholders

Re 1. Election of chairman of the meeting

The chair of the board of directors, Martin Møller, welcomed the Company's shareholders and noted that a live webcast of the general meeting was provided.

The board of directors proposed that attorney-at-law, Jacob Kornerup, Horten Advokatpartnerselskab was elected chairman of the meeting which was unanimously approved by the general meeting.

The chairman of the meeting noted that 20.85% of the share capital and votes was represented and that the general meeting was duly convened, and proper notice had been given in accordance with the Danish Companies Act and the Company's articles of association. The chairman of the meeting further noted that the general meeting was legally competent to transact business in relation to all items on the agenda.

Re 2. Election of an additional member of the board of directors

The board of directors proposed that Nils Brünner was elected as an additional member of the board of directors.

Nils Brünner was elected in an uncontested election.

Re 3. Proposal to authorize the board of directors to issue shares with pre-emptive rights for the Company's existing shareholders

The board of directors proposed that the general meeting authorized the board of directors to increase the Company's share capital in one or more issues of new shares with pre-emptive rights for the Company's existing shareholders by up to a nominal amount of DKK 1,470,000 (corresponding to up to 20,000,000 new shares of nominal DKK 0.0735) in the period up to and including 28 October 2025.

The chairman of the meeting noted that the proposal to amend the articles of association must be passed by at least 2/3 of the votes cast as well as at least 2/3 of the share capital represented at the general meeting, and if adopted, the following provision will be inserted as a new article 3.9 in the Company's articles of association:

"On 28 October 2022, the general meeting resolved to authorize the Board of Directors during the period until 28 October 2025 to increase the Company's share capital in one or more issues of new shares with pre-emptive rights for the Company's existing shareholders by up to a nominal amount of DKK 1,470,000. The capital increase shall be effected by cash payment and shall take place at a subscription price as determined by the Board of Directors which may be below market price.

The new shares shall be issued in the name of the shareholder and registered in the Company's register of shareholders, be fully paid up, be negotiable instruments, and shall in every respect carry the same rights as the existing shares. The Board of Directors is authorized to determine the terms and conditions for the capital increases pursuant to the above authorization and to make such amendments to the Company's articles of association as may be required as a result of the Board of Director's exercise of said authorization."

The proposal was adopted with 6,528,353 votes in favour of and 1,546,088 votes against the proposal. In addition 412,098 votes abstained.

Re 4. Proposal to authorize the board of directors to issue shares without pre-emptive rights for the Company's existing shareholders

The board of directors proposed that the general meeting authorized the board of directors to increase the Company's share capital in one or more issues of new shares (however, not for existing shareholders) without pre-emptive rights for the Company's existing shareholders by up to a nominal amount of DKK 1,470,000 (corresponding to up to 20,000,000 new shares of nominal DKK 0.0735) in the period up to and including 28 October 2025.

The chairman of the meeting noted that the proposal to amend the articles of association and authorize the board of directors to issue shares without pre-emptive rights at a subscription price which may be below market price must be passed by at least 9/10 of the votes cast as well as at least 9/10 of the share capital represented at the general meeting, and if adopted the following provision will be inserted as a new article 3.10 in the Company's articles of association:

"On 28 October 2022, the general meeting resolved to authorize the Board of Directors during the period until 28 October 2025 to increase the Company's share capital in one or more issues of new shares (however, not for existing shareholders) without preemptive rights for the Company's existing shareholders by up to a nominal amount of DKK 1,470,000. The capital increase shall be effected by cash payment and shall take place at a subscription price as determined by the Board of Directors which may be below market price.

The new shares shall be issued in the name of the shareholder and registered in the Company's register of shareholders, be fully paid up, be negotiable instruments, and shall in every respect carry the same rights as the existing shares. The Board of Directors is authorized to determine the terms and conditions for the capital increases pursuant to the above authorization and to make such amendments to the Company's articles of association as may be required as a result of the Board of Director's exercise of said authorization."

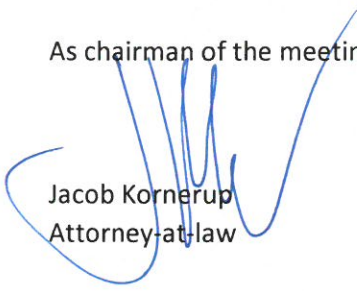
The proposal was adopted with 7,846,176 votes in favour of and 557,761 votes against the proposal. In addition 82,602 votes abstained.

The general meeting authorized attorney-at-law, Jacob Kornerup, with a power of delegation, to apply for registration with the Danish Business Authority of the resolutions passed and to make such amendments as may be required by the Danish Business Authority for the purpose of registration.

The general meeting adjourned.

[Signature page follows]

As chairman of the meeting:



Jacob Kornerup
Attorney-at-law

Members of the board of directors present at the extraordinary general meeting:



Martin Møller
(Chair)